

To,
AVRO India Limited
A-7/36-39, South of G.T.Road, Industrial Area
Ghaziabad-201009. U.P. India.

Date: 18th April, 2022.

Re: Contract to manage Public Relations and Investors Relations Services of AVRO India Limited

Dear Mr. Sushil Aggarwal,

With reference to our meeting and subsequent discussions on the above, we are pleased to put forth our offer to serve as consultants for managing your Company's Public Relations & Investor Relations activity. The scope of our services is attached as Annexure to this letter. The terms and conditions of the appointment are as follows.

- The contract will be for **12 months** effective from **18th April, 2022 to 17th April, 2023**. Thereafter, if the services are found satisfactory, the contract shall be reviewed for further extension on mutually agreeable terms. The payment should be made within 10 days of receiving the bill.
- Kirin Advisors will be paid on a monthly retainer of **Rs. 1,00,000/- (Rs. One Lakh only)** per month of which Rs. 50,000 will be paid in First Week of every month and rest Rs. 50,000 will be paid in last week of the month.
- A quarterly plan comprising of the proposed PR and IR activities will be submitted at the beginning of the quarter. The quarterly plan should be more specific while deciding on targeted publications, magazines, analysts, journalists, interviewers, electronic media, etc., as mentioned in the annexed Scope. At the end of the quarter a review of the PR and IR activities will be held to improve or course correct. This fee does not include the cost of hosting an Media/Analyst Meet/Plant visits and Travel costs. Additionally, all taxes to paid as applicable.
- A review will be taken by the company every quarter for services provided by Kirin Advisors and the company will be for either proceed or withdraw the services without 30 days prior notice.
- All content like corporate presentations, factsheets and other information released on the Company's behalf shall be approved by an authorized representative of your company before releasing the same. All the material shall be submitted to the company for approval to ensure that it complies with legal, technical and factual requirements.
- This contract can be terminated by either side only after The Company agrees to settle all the dues as well as for all authorized work in progress at cost together with the fees payable for the period of services rendered.
- The Company shall have the right, if required for appointing any other consultants for managing the Investor Relations only after the termination of this appointment and settlement of all dues to us.



Please confirm the acceptance of these terms by signing and returning a copy of this contract for our records.

Thanking you

For Kirin Advisors Private Limited

Mr. Sunil Mudgal
(Director)



For Avro India Limited

Mr. Sushil Kumar Aggarwal
(Whole Time Director)



ANNEXURE – Scope of PR, IR and Social Media Services:

Public Relations

- Making of Press Kit (Backgrounders, Management Profiles, Company Profile).
- Arranging One on One Bridge Building Meetings with Journalists.
- Min 4 Mainlines publications coverage in a quarter online or offline (Target Media: Business Standard, Hindu Business Line, Economic Times, Financial Express, Mint, Financial Chronicle, DNA, Indian Express, Afternoon D&C, The Free Press Journal.) Apart from the quarterly/ yearly results, rest of the coverage will be on best effort basis.
- Annually Min 100+ Language Publication coverage in regional media in Maharashtra, Gujarat, Rajasthan & Madhya Pradesh. (Target Media: Gujarat Samachar, Divya Bhaskar, Sandesh, Janmbhoomi, Navabharat Times, Navabharat, Hamara Mahanagar, Dabang Duniya, Samanna (Hindi), Maharsashtra Times, Loksatta, Navakal, Punyanagri, Rajasthan Patrika, Dainik Bhaskar, Punjab Kesari, Hindustan, etc.....)
- Min 2-3 online interview with the management
- Media Plant Visits (As per the management final approval)
- Electronic Coverages as per the news min 1 coverage in a year.
- Business Magazines Coverage min 1 coverage in a year.

Investor Relations

- Preparation of Investor Communication Tools (Investor Presentation, Factsheet, Result Update)
- Arranging One-on-One Meetings with Analysts and Investors
- Organize 3 post results Conference Calls / 1 Analyst meet
- 4 Full Day roadshows for the company in a year
- 2 Site Visits for Analysts & Investors
- Company Coverage /Research reports by Analysts

Social Media

- Monthly 2 WhatsApp (Topic should be provided by the company)
- Moneycontrol Forum Management
- Quarterly 1 Company or Industry Infographics (Required information should be provided by the company)
- Quarterly 2 Company informative tweets from market influencers
- Quarterly 1 YouTube video

For Kirin Advisors Private Limited

Mr. Sumit Mudgal
(Director)



For Avro India Limited

Mr. Sushil Kumar Aggarwal
(Whole Time Director)

